

MERGERS & ACQUISITIONS

Valuant offers a unique valuation experience for both service and deliverables quality. Since 2010 our valuation teams have worked with hundreds of banks and valued hundreds of billions in purchased assets and liabilities. Leveraging the same platform (ValuCast) that we offer to our clients, we are able to quickly accept, manage, evaluate and report on these acquired assets and liabilities.

DAY 1 ACCOUNTING

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 805, "Business Combinations" requires the use of the acquisition method. The acquisition method requires all of the following steps:

- 1. Identification of acquirer
- 2. Determination of acquisition date
- 3. Recognition and measurement of the identifiable assets acquired, the liabilities assumed, and any noncontrolling interest in the acquired
- 4. Recognition and measurement of goodwill or a gain from a bargain purchase

Accommodate Day 1 measurement under both pre-CECL and post-CECL accounting guidance seamlessly.

DAY 1 VALUATION

Update accounting books and records for fair value accounting using a DCF Method

Provide senior management insight into the methodology

PCI and PCD support including gross up impact

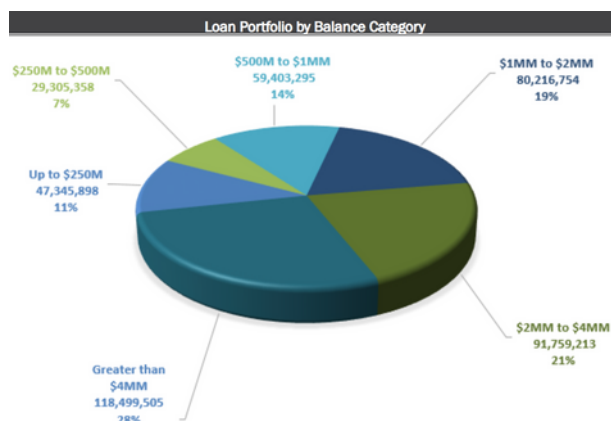
Deliver a full report that includes discussion and analysis as well as supporting exhibits.

Leverage the Valuant Index for credit metric inputs from approximately \$100 billion in loans

Set up accounts required for Day One and ongoing Day Two accounting exhibits.

Provide timely deliverables through efficient models and processes

Assist management in establishing general ledger accounts and Day One entries

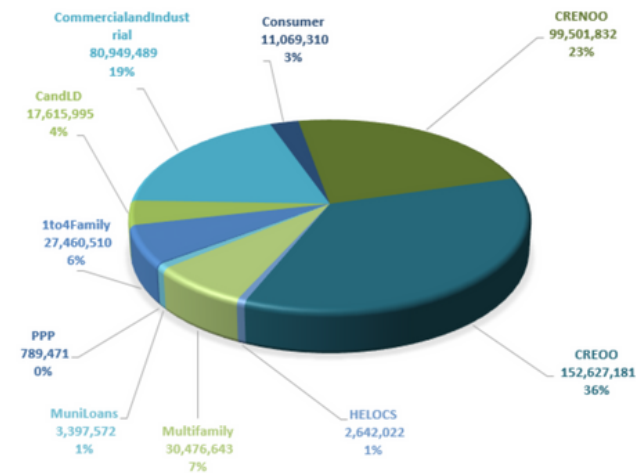
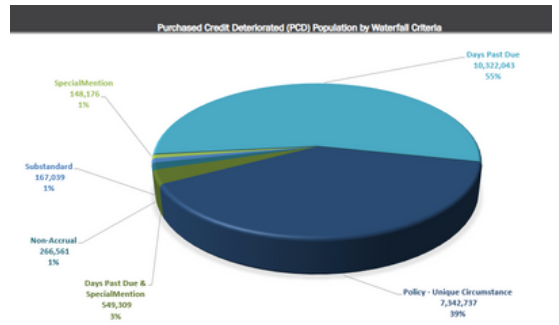
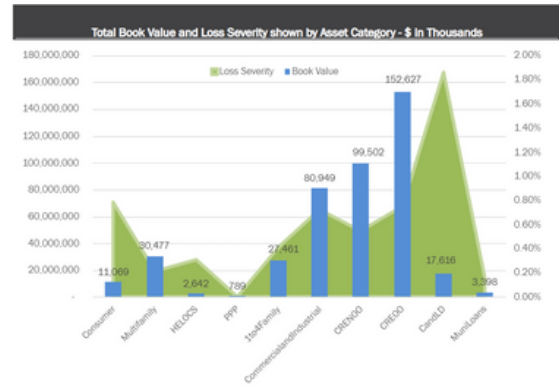


Deposit Account Type	Current Balance	Value	Value as a % of	
			Balances	Composition Mix %
Non-interest bearing demand deposits	\$ 92,097,176	\$ 1,166,677	1.27%	22.29%
Interest bearing demand deposits	78,157,541	2,146,750	2.75%	18.91%
Money market deposit accounts	148,205,575	2,264,849	1.53%	35.86%
Savings deposits	23,104,337	310,984	1.35%	5.59%
Certificates of deposit (1)	71,678,978	-	0.00%	17.35%
Total	\$ 413,243,607	\$ 5,889,260	1.43%	100.00%

REPORTING & DISCLOSURES

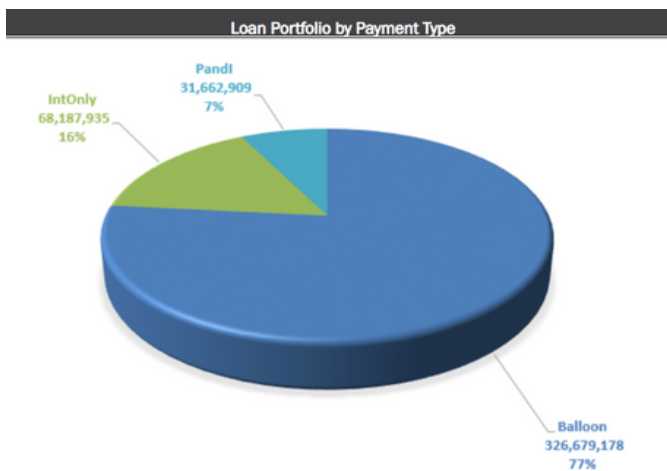
Created and directed by CPAs, the final deliverable for your Day 1 Valuation is both complete and comprehensive.

Our final reports provide senior management insight into the methodology designed with the final deliverable in mind. This report was created and intended with management, auditors and regulators alike, including discussion and analysis along with supporting exhibits.



VALUATION REPORT

1. Executive Summary
2. Introduction
3. Valuation Approaches
4. Loans Receivable
5. Core Deposit Intangible
6. Time Deposits (If applicable)
7. Conclusion
8. Appendices
9. Charts and Exhibits



INCOME RECOGNITION

The ValuCast suite is comprised of our state-of-the-art Income Recognition solution allowing you to account for the noncredit component of purchase discounts or premiums related to acquired loans on an account-by-account basis. Entities are able to use this module within the application to account for the purchase discount on Day 2 for both non-PCD and PCD assets.

ACQUISITIONS

New Acquisitions easily handled and tracked by acquisition date and ID.

Note number conversions post acquisition easily handled.

Ability to handle re-runs of acquisitions.

CALCULATIONS

Analyze PTM Results with Interactive charts and graphs.

More accurate results when projecting the contractual payments over the life of a loan when calculating EIR.

Visibility into Accelerated and Base Accretion and the split between Straight Line and Effective Interest Method.

Historical Trend Analyses of accelerated as a percent of the discount and assets required.

Projections of Base Amounts at the Loan Level rolled up at the Income Recognition Builder level.

Ability to handle modifications that trigger a change in the EIR calculation.

REPORTING

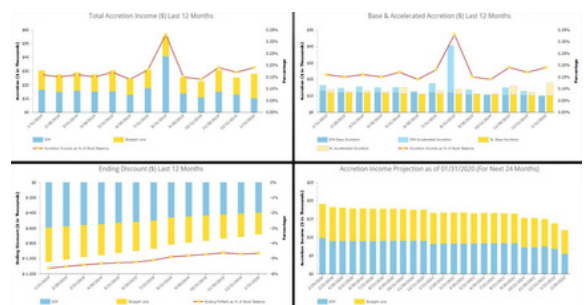
Comprehensive Financial Reporting for Call and GAAP Reporting Disclosures.

Flexible and Customizable Reporting.

OTHER

Handling of things such as past due matured loans with an assumption and not fully accreting in Day 1, Long Maturities, and PCD high EIR impacts with manual intervention.

Controlled SOC 1 Type 2 Environment with very well established and defined User Controls and Permissions.



QUESTIONS?

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